

stc pay salary transfer

About stc pay

stc pay is a secure digital wallet that provides on-the-go payment solutions, paving the way towards a cashless society and advancing the fintech sector in Bahrain. **stc pay** offers digital financial opportunities through its collaboration with local/international brands, banks, and other partners to provide seamless and easy financial transactions.

About stc pay payroll solution

stc pay payroll solution is fully compliant with the Wage Protection Scheme (WPS) initiative of LMRA (Labor Market Regulation Authority) and the CBB (Central Bank of Bahrain) guidelines. As per the initiative, all employers in Bahrain shall pay the wages (salaries) of their employees through digital channels approved by CBB.



Become WPS compliant with stc pay



Register your company on stc pay



Transfer total balance of employees' salaries



Upload details of employees



Process salary payments

All registered companies in stc pay will become compliant with the WPS initiative and all processed salary payment records will be submitted to LMRA as proof of salary payment.



Successful salary transfer



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Benefits for employers



Cost effective

- No fees for payroll processing
- Complete zero cost program for Employers



Multi-CR support

- Solution can support processing salaries for all the companies registered under the CR number.



Payroll scheduler

- Schedule payments to be processed whenever you want.



WPS compliant

- All employers that process salaries through stc pay will be WPS compliant.



Instant reporting

- Download salary disbursement reports, pay slips and view history of all movements online.



Safe and secure

- stc pay applies highest security standards to protect your sensitive data.



Time effective

- Save time by processing salary payments digitally.



24/7 Support

- stc pay operates 24/7 call center to provide instant support for inquiries related to salary processing.

Benefits for employees



Simple registration

- It takes less than 2 minutes to register to stc pay.



International transfers

- stc pay offers international money transfer service with amazing rates and transfer fees.



Local transfers

- Free of charge local transfers to any other stc pay wallet instantly



IBAN

- stc pay wallet account will be linked to IBAN which will enable bank account transfers.



Bill payments

- Pay electricity, telecom, government services and other utility bills using stc pay.



stc pay card

- Physical card for daily spends.



ATM withdrawals

- Withdraw salary from ATMs at no additional charges.



Cashbacks, discounts and offers

- Enjoy cashbacks, discounts, and raffles.



Card controls

- Ability to set new card PIN, freeze, block and request a new card.



Employer payroll agreement requirements



Employee steps to open stc pay accounts

Step 1

Download stc pay app

Step 2

Enter your mobile number

Step 3

Take a picture of your CPR

Step 4

Take a Selfie



stc pay



for more information,
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